

Committee: CABINET

Agenda Item

Date: 14 JULY 2016

8

Title: 2015/16 OUTTURN

Portfolio Holder Councillor Simon Howell

Key Decision: No

Summary

1. This report summarises the 2015/16 Outturn position as follows:
 - General Fund: a net favourable variance of £1,882,000, (after allowing for planned transfers to earmarked reserves).
 - Housing Revenue Account: an in year surplus of £1,499,000.
 - Capital Programme: expenditure of £8,054,000 which is £7,050,000 below the current budget of £15,104,000. After allowing for slippage requests of £7,262,000, there is a net overspend of £212,000.
2. In accordance with statutory regulations, the draft 2015/16 Statement of Accounts are consistent with the 2015/16 results reported here. These figures were certified by the Director of Finance and Corporate Services on the 9th June, and will reflect the Cabinet's decisions regarding use of reserves. The final accounts will be submitted to the Performance & Audit Committee for approval on 28th July.
3. All figures are subject to external audit and therefore may change before the final Statement of Accounts is produced at the end of July. Financial issues arising from the audit of the accounts, if any, will be reported to Cabinet on 15th September.

Recommendations

4. The Cabinet is recommended to:
 - Approve the 2015/16 outturn position set out in this report
 - Approve the reserve transfers and reserve balances set out in the report,
 - Approve the Capital Programme slippage requests.

Financial Implications

5. The report sets out the Council's financial performance for 2015/16 and the level of reserves as at 31 March 2016. Otherwise there are no direct financial implications arising from the recommendations.

Background Papers

6. None.

Impact

Communication/Consultation	The key issues in this report have been considered by CMT and discussed with the Finance Portfolio Holder
Community Safety	No specific issues
Equalities	No specific issues
Health and Safety	No specific issues
Human Rights/Legal Implications	No specific issues
Sustainability	No specific issues
Ward-specific impacts	No specific issues
Workforce/Workplace	No specific issues

GENERAL FUND

7. The net operating expenditure original budget approved by Cabinet and Full Council in February 2015 was £5.499m and during the year this was updated and the current budget was £5.644m, an increase to the budget of £0.145m. The movement is due to an increase of £0.100m in the planning budget for consultancy relating to the local plan and £0.050m in planning policy for the cycle strategy. The remainder is due to other minor movements within the budget relating to structure changes for Health and Wellbeing.
8. The net operating expenditure final outturn position of £1.621m has reduced by £1.191m compared with the period 9 outturn figure of £2.813m. The final variance outturn for net operating expenditure is £4.022m favourable, compared to the previous favourable variance of £2.832m as at December 2015 and reported to Members on 16th February 2016.
9. After allowing for transfers to and from earmarked reserves (subject to members approval), the final outturn for the overall net budget position is £2.771m, a net favourable variance of £1.882m against the revised budget of £4.653m. The variance is £0.221m lower than the period 9 forecasted £1.661m overall net position.

10. Details of all service budget outturns and variances are set out in Appendix A, and these are summarised in the table below:

£ '000	2014/15	2015/16			
	Outturn	Original Budget	Current Budget	Final Outturn	Variance
Communities & Partnerships	818	1,018	988	775	(213)
Housing & Economic Development	1,298	1,253	1,327	1,227	(100)
Environmental Services	1,549	2,075	2,156	1,844	(312)
Finance & Administration	4,542	5,255	5,296	4,939	(357)
Portfolio (Service) Budgets	8,207	9,601	9,767	8,786	(981)
Corporate Items	2,276	2,133	2,112	442	(1,669)
Total Net Budget	10,483	11,734	11,879	9,228	(2,650)
Funding	(5,638)	(6,235)	(6,235)	(7,607)	(1,372)
Net Operating Expenditure	4,845	5,499	5,644	1,621	(4,022)
Transfers to/from (-) Reserves	(150)	(846)	(991)	1,150	2,141
OVERALL NET POSITION	4,695	4,652	4,653	2,771	(1,882)

11. The service & corporate budget outturns detailed in this report are £1.191m better than the latest forecast. The following are the significant full year (under)/over spends:

Variances outside of the Council's control

- NNDR Funding – (£1,317,000) is the net movement in the Business Rates income, this is made up of various elements and these are detailed below separately;
 - UDC Share – (£490,000) retained income is more than budgeted due to a cautious budget approach and the income was set at the baseline funding level, this was the minimum level of income that central government deemed the council would need to retain to provide services. The council achieved higher results in collection and income generation and retained a higher level of the income collected
 - Levy Payment – £673,000 is the share of the increased income collected due to central government. No budget was set due to predictions that our income collection would only reach the baseline funding level (detailed above).
 - Section 31 Funding – (£210,000) of additional funding was received in year for the increase in business rates relief mainly small businesses and retail relief.

- Collection Fund Balance – (£810,000) is a decrease in the expected collection fund deficit balance from £3,148,000 to £2,338,000.
- Ring fenced Reserve – (£481,000) increase in the drawdown on the business rates reserve. Although overall the NNDR over achieved on the income it was appropriate to use the reserve to negate the effect of the levy payment.
- NNDR Service – (£166,000) is the discretionary rate relief budgeted for within revenue; this has been correctly accounted for within the Collection fund and has no bottom line impact.
- Capital Financing – (£1,488,000) related to the delay in the capital project for the relocation of the Dunmow Depot, the reduction in the financing requirement directly links to the slippage within the capital programme.
- Leisure PFI – (£96,000) £20k is a one off receipt in respect of the profit sharing agreement. The change from the last reporting period reflects current payments made for the unitary charge.
- Housing Benefit - £276,000 net overspend on the Rent Rebate and Rent Allowances subsidy claim. The overspend relates to the following items;
 - £223,000 is a reduction in subsidy grant received for prior year adjustments relating to the 2013/14 audit and repayment of grant to the DWP, this has a net nil bottom line effect as the corresponding amount was drawn down from the DWP reserve to match this.
 - £194,000 is the net effect of reduced subsidy grant received as the level of claimants expenditure has reduced in 2015/16.
 - (£93,000) reduction in the bad debt requirement.
 - (£49,000) increased recovery of Housing Benefit overpayments

Variiances within the Council's control

Overspends

- Waste Management – overspends are made up of the following items (there is a net effect offset by the underspends detailed below)
 - £164,000 increased costs for the new contract for the disposal of recyclable waste
 - £43,000 shortfall in income for the parish weekend Green Waste collections, due to less parishes signing up for the service.
 - £41,000 shortfall in income for tipping away payments due to the opening of the new waste disposal site.

- Offices – £110,000 is due to Essex County Council terminating the rental agreement of office space at UDC (6 month loss of income @ £30k). The increase is due to centralised ad hoc repairs that were essential at various sites.
- Development Control - £49,000 was the net effect of reduced fee income for large planning applications and a reduction in consultancy fees.

Underspends

- Grants and Contributions – (£59,000) is unallocated grant funding, this will be carried forward to 2016/17 and a new process is in place to identify voluntary/charitable bodies to award extra grant funding.
- New Homes Bonus – (£42,000) is the amount of unspent ward members' allowances. This will be carried forward into 2016/17.
- Energy Efficiency - (58,000) is the amount allocated from reserves (see point 7) for the cycle strategy and in year it was not required as costs less than expected.
- Community Safety – (£120,000) relates in the main to the Police no longer needing the PCSO funding. The remaining underspend is due to ASBO work now being undertaken by the Housing Team.
- Licensing – (£107,000) relates to changes to the Taxi Licensing Tariffs which came in to effect on the 1st October 2015. As licence renewals are now on either 3 or 5 year cycles this will generate fluctuations in income. The surplus income was previously held in a reserve but in future year's surplus and deficits will be managed within the revenue budget.
- Public Health – (£90,000) is due to changes in the legislation for the inspection of imported foods, green beans will be delisted and income ceased at the end of June. The legislation has introduced the inspection of imported peas until the 31st March 2015. Due to the impending changes to food inspections a prudent approach was taken when setting the original budget.
- Street Services Mgt. and Admin – (£52,000) net savings achieved from staffing restructure.
- Benefits Admin – (£83,000) – is the transfer of £50k of income from DCLG new burdens funding for the administration of LCTS from Local Council Tax Support, the corresponding entry is reflected in the variance below. The remaining variance is partly due to a staffing structure change and further reward funding via the Fraud and Error Reduction Incentive Scheme (FERIS) for the teams active work in identifying fraudulent activity.
- Council Tax Discounts – (£84,000) is made up of no requirement to fund the major preceptors £19k and a reduction of £11k in funding for Parishes

relating to any financial impact of the Local Council Tax Scheme. An estimated £82k is increased income generated from the Essex Council Tax sharing agreement due to high performance in maximising the tax base plus a benefit overpayment recovery of £21k. The overall increased income is netted off by the £50k of income from the DCLG new burdens grant for the administration of LCTS which has been transferred to Benefits Admin where a corresponding entry can be seen.

- Land Charges – (£70,000) is the net effect of New Burdens funding received from DCLG of £64k, increased fee income and the net effect of related costs to increased workload.
- Legal Services – (£76,000) is additional cost income received and £20k of legal fees relating to Waitrose Car Park.
- Local Taxation – (£50,000) is the change in process for bad debts which are now accounted for within the Collection fund and a reduction in the court costs for income recovery.
- Revenues Admin – (£100,000) relates to the Council Tax sharing agreement and transfer of fraud case work to the DWP. This has generated a chance to restructure staffing and there was a delayed start in the Fraud and Compliance posts for the Council Tax sharing agreement.
- Waste Management – underspends are made up of the following items (there is a net effect offset by the overspends detailed above)
 - (£86,000) reduction in diesel costs for waste vehicles.
 - (£60,000) reduction in cost of disposal for trade waste disposal due to timings in accruals, the cost was incurred in the previous year 2014/15.
 - (£39,000) increased income from ECC relating to increased recycling tonnage and subsequent increased credits.

12. The movements in the outturn from the Period 9 forecasted position presented to Cabinet in February 2016, are detailed in the table below;

Outturn movement from Period 9 to Period 12	
	£ '000
Services	
Grants and Contributions	(59)
New Homes Bonus	(42)
Museum	(19)
Net minor movements	(8)
Community and Partnerships	(128)
Building Surveying	(12)
Energy Efficiency	(22)
Health Improvement	24
Net minor movements	(19)
Housing and Economic Development	(29)
Development Control	(63)
Planning Specialists	(16)
Waste Management	(102)
Net minor movements	(2)
Environment	(183)
Financial Services	(33)
Housing Benefit	169
Information Technology	(15)
Land Charges	(14)
Legal Services	(19)
Offices	32
Revenues Administration	(24)
Net minor movements	(24)
Finance and Administration	72
Total Services	(268)
Capital Financing	(1,113)
Pension Fund Added Years	19
HRA Recharge	41
Corporate Items	(1,053)
NNDR - Levy Payment	193
Section 31 Grant	(49)
Net minor movements	(14)
Funding	130
DWP	36
Neighbourhood Front Runners	15
Planning Development	(96)
Waste Depot Relocation	888
Neighbourhood Front Runners	39
Voluntary Sectors Grant	41
Working Balance	48
Reserves	971
Total Movement	(220)

RESERVES

13. The following is a summary of General Fund reserves, based upon the outturn position set out in this report. The ring fenced reserves has decreased by £3.344m, usable reserves have increased by £3.204m, which is the transfer from the ringfenced reserve and the underspends from the original budget and the final outturn position; giving an overall decrease in reserves of £0.140m. The 2015/16 underspend has been allocated to the Strategic Initiatives Reserve which is subject to members approval as detailed in the Recommendations in point 4.

Reserve £ '000	Actual Balance 1st April 2015	Forecast transfer from GF	Forecast transfer to GF	Transfers to / from Reserves	Estimated Balance 31st March 2016
<u>RINGFENCED RESERVES</u>					
Business Rates	3,670	166	(2,338)	(998)	500
DWP Reserve	259	100	(223)		136
Licensing Reserve	31		(15)		16
Working Balance	1,282		(36)		1,246
TOTAL RINGFENCED RESERVES	5,242	266	(2,612)	(998)	1,898
<u>USABLE RESERVES</u>					
Financial Management Reserves					
MTFS Reserve	1,000				1,000
Transformation Reserve	1,000		(40)		960
	2,000	0	(40)	0	1,960
Contingency Reserves					
Emergency Response	40				40
	40	0	0	0	40
Service Reserves					
Access Reserve	200		(200)		0
Economic Development	244		(50)		194
Elections	95	25	(95)		25
Homelessness	40				40
Neighbourhood Planning	139				139
Planning	1,002		(159)		843
Strategic Initiatives *	600	2,962	(54)	998	4,506
Waste Depot Relocation Project	1,500		(12)		1,488
NHB Ward Member	0	38			38
Voluntary Sector Grant	0	40			40
Waste Management	379		(249)		130
	4,199	3,065	(819)	998	7,443
TOTAL USABLE RESERVES	6,239	3,065	(859)	998	9,443
TOTAL RESERVES	11,481	3,331	(3,471)	0	11,341

* The 2015/16 surplus of £1.882m is included in this figure

HOUSING REVENUE ACCOUNT

14. 2015/16 was the fourth year of the new HRA Business Plan, introduced following the self-financing reforms. The original HRA budget planned for an in-year operating surplus of £3.498m, with £4.811m of planned funding for capital projects and transfers from reserves of £1.313m.
15. The final outturn shows a surplus is £1.499m. The variance is made up of a net operating surplus of £0.162m. The favourable variance in the HRA capital funding of £2.650m and the reduced requirement to drawdown on the reserves £1.313m is due to the delay in capital projects as detailed in the 2015/16 Capital Programme.
16. The table below gives a summary of the HRA budget; full details of the outturn and variances can be seen in Appendix B.

£ '000	2014/15	2015/16			
	Outturn	Original Budget	Current Budget	Final Outturn	Variance
Total Service Income	(15,539)	(15,695)	(15,691)	(15,455)	236
Total Service Expenditure	4,881	4,495	4,474	4,338	(136)
Total Corporate Items	7,285	7,702	7,718	7,457	(261)
OPERATING (SURPLUS)/DEFICIT	(3,373)	(3,498)	(3,498)	(3,660)	(162)
Funding of Capital Programme from HRA	1,297	4,811	4,811	2,161	(2,650)
Use of Reserves	(237)	(1,313)	(1,313)	0	1,313
Total Use of Reserves/Funding	1,060	3,498	3,498	2,161	(1,337)
(SURPLUS)/DEFICIT	(2,313)	0	0	(1,499)	(1,499)

VARIANCES

17. The table below details the significant variances from the revised budget to final outturn;

Details of Variance	Variance £' 000 (favourable)/Adverse
Dwelling rental income reduced due to increase in void properties	221
Reduction in recharge income from Leaseholders and Sheltered clients due to reduction in utility costs	63
Reduction in Bad debt provision, originally set high due to expected impact on increased rent arrears relating to roll out of Universal Credit, no impact in 2015/16	(233)
Restructure of Business Performance relating to the new Health and Wellbeing Service	(101)
Reduction in cost of utilities within Common Service Flats and Sheltered units	(66)
Planned repairs delayed due to other ad hoc areas responsive repairs	(147)
Net overspend in Housing Repairs due to reliance on external contractors for ad hoc repairs and delay in planned painting programme	272
Delay in capital projects and funding not required in 2015/16, unused funding and reserves to be rolled forward to 2016/17	(2,650)
Reserves not required due to delayed capital projects, to be held for future years	1,313
Net of other variances	(171)
	<u><u>(1,499)</u></u>

HRA RESERVES

18. It is proposed that the 2015/16 surplus of £1.499m be earmarked for Capital Projects and this has been included in the reserves balance subject to Cabinet approval. Below is a summary of HRA reserves:

Reserve £ '000	Actual Balance 01 April 2015	Transfer from HRA	Transfer to HRA	Estimated Balance 31 March 2016
RINGFENCED RESERVES				
Working Balance	463			463
	463	0	0	463
USABLE RESERVES				
Revenue Reserves				
Revenue Projects	60			60
Transformation Reserve	180			180
	240	0	0	240
Capital Reserves				
Capital Projects	3,538			3,538
Potential Projects Reserve *	800	(1,499)		(699)
Sheltered Housing Projects Reserve	318			318
	4,656	(1,499)	0	3,157
TOTAL USABLE RESERVES	4,896	(1,499)	0	3,397
TOTAL RESERVES	5,359	(1,499)	0	3,860

*The surplus of £1.499 has been shown against this reserve

CAPITAL PROGRAMME

19. The capital programme current budget, including adjustments approved at previous Cabinet meetings, is £15.104m. Of this total, slippage requests totalling £7.261m have been identified, relating to schemes now scheduled to take place in 2016/17. Against the revised budget of £7.962m, total capital expenditure in the year was £8.054m, £0.212m below the budget. A summary of the capital programme is shown below including the sources of financing. Full details of all the capital projects can be seen in Appendix C.

£'000	Budget			Slippage		Revised Budget 2015/16	Outturn to Budget	
	Original Budget 2015/16	Slippage brought forward from 2014/15	adjustment as agreed by Cabinet	Current Budget 2015/16	carried forward to 2016/17		Outturn	Variance
Community and Partnerships	305	299	0	604	(252)	352	326	(26)
Environmental Services	730	229	200	1,159	(846)	313	346	33
Finance & Administration	1,975	373	150	2,498	(1,676)	822	887	65
Housing and Economic Development	278	162	0	440	(165)	275	277	2
	3,288	1,063	350	4,701	(2,939)	1,762	1,836	74
Housing Revenue Account Schemes	7,952	2,451	0	10,403	(4,323)	6,080	6,218	138
Total Capital Programme	11,240	3,514	350	15,104	(7,262)	7,842	8,054	212
Capital Financing								
Grants and Contributions	1,098						798	
Capital Receipts	0						247	
HRA Major Repairs Allowance	3,323						3,334	
Internal Borrowing	1,010						548	
Direct Revenue Funding - GF	1,980						968	
Direct Revenue Funding - HRA	3,829						2,159	
	11,240						8,054	

Variances

20. The table below details the main variances to each scheme where the outturn differs from the revised budget and slippage has not been requested.

£ '000	Variance Adverse/ (favourable)	Details of variance
General Fund		
Video Conferencing/Communications	57	Unexpected early cost to install new telephone system, to be funded from transformation reserve
Solar Panels - Shire Hill	(90)	Limited costing information of installation at budget setting, so estimate was used.
Other	98	Net of minor variances
Sub Total Variance	<u>65</u>	
Housing Revenue Account		
HRA Repairs	152	Unexpected repairs required to housing stock
Support Unit for people with Learning Difficulties	(100)	No longer required as expenditure funded from commuted sums
Other	86	Net of minor variances
Sub Total Variance	<u>138</u>	
Total Capital Programme Variance	<u><u>203</u></u>	

21. In some cases projects were commenced or planned by the end of the year but the actual expenditure will not be incurred until 2016/17. In these cases it is necessary to defer the relevant budget (and its associated financing, please see corresponding note in point 11) until 2016/17. CMT support the slippage requests as set out below:

Scheme	£ ' 000	Reason for Slippage
General Fund		
Motte and Bailey Castle	200	Due to issues with the external procurement this project was delayed until 2016/17
Community Project Grants	17	Some grants not spent due to late allocation of funds
CCTV Thaxted	35	A business case is required to be submitted to the police by Thaxted for the cameras, this is in process
Vehicle Replacement Programme	846	Updated profile of the 5 year rolling programme
PSN CoCo Works	5	Ongoing assessment with external bodies
Mobile working - Housing	30	Order has been placed, delay in receipt
Mobile working - Planning & Env Health	69	Reassessing requirements with new Assistant Director of Planning - carried forward to 2016/17
PCI Compliance - Cash Receipting	32	Ongoing project to ensure compliance
PCI Compliance - Direct Debits	20	Ongoing project to ensure compliance
Stansted Conveniences - Grant	30	Email from Stansted confirms timetable of project to be April/May 2016
Dunmow Depot	1,488	Delay in procuring suitable site/land for the new waste depot
Solar Panels - Shire Hill	2	£2k required for monitoring equipment
Disabled Facilities Grants	32	Applications and approvals are outsourced to Papworth HIA, this is an ongoing process
Empty Dwellings	14	Ongoing works - c/fwd to 2016/17
Private Sector Renewal Grants	19	Ongoing works - c/fwd to 2016/17
Superfast Broadband	100	Procurement issues relating to access compliance with state aid requirements.
	<u>2,939</u>	
Housing Revenue Account		
UPVC Fascia's and Guttering	151	Over accrual at year end, this is not an underspend it is the balance of the over accrual falling out in this financial year.
Service Chg Planned Rep System - ICT Schemes	65	Budget profile unsure, possible £20k per year, full amount slipped to 2016/17 subject to confirmation of programme of works
Housing Contractors Portal & SAM	46	Project ongoing over future year/s
Energy Efficiency Schemes	102	Delay completing the external cladding programme of works due to Network Power. Works are now in progress and due to complete w/c 18 July 2016
Internet Café's in Sheltered Hsg	2	
Unidentified	212	Relates to Shed's Lane building works, delay in project
Catons Lane	310	Delay in programme due to issues with utility supply (Anglian Water)
Mead court Phase 2	642	Project ongoing
Reynolds Court	1,974	Demolitions underway. Final fixed construction price to be agreed by March 16. Formal start on site April 16
Hatherley Court	809	Contractor procurement process still ongoing to ensure that scheme comes within budget
Walden Place	10	No spend expected in 15-16 for this project development
	<u>4,323</u>	
Total Slippage requested	<u><u>7,262</u></u>	

SECTION 106 BALANCES

22. A statement of Section 106 balances is included at Appendix D. As at 31 March 2016, a total of £2.6 million was held.

TREASURY MANAGEMENT

23. The statutory treasury management outturn report will be brought to a future Cabinet meeting. Meanwhile, this report brings Members up to date with the key events for the financial year 2015/16.

Deposits made

24. Deposits placed from 1 April 2015 to 31 March 2016 inclusive are set out in Appendix E, as at 31 March 2016 the total balances held in investments was £35.69m. The average interest rate for all investments in 2015/16 was 0.36%.

25. All transactions complied with the Council's approved treasury management strategy.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
The reported outturn may change as a result of the external audit process	2 (no bottom line adjustments identified in the last few years)	2 (adjustments may be needed to some of the figures in the accounts, with possible effect on reserves balances)	Close liaison with external auditors Report audit outcomes to Cabinet in September Statement of Accounts and the auditor's report to be received by the Performance & Audit Committee in July.

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.

APPENDIX A

2015/16 GENERAL FUND SUMMARY

GENERAL FUND SUMMARY - TO PERIOD 12 2015/16

£ '000	2014/15	2015/16				2015/16	
	Outturn	Original Budget	Current Budget	Final Outturn	Variance	Forecast Outturn P9	Movement
Portfolio budgets							
Communities & Partnerships	818	1,018	988	775	(213)	903	(128)
Housing & Economic Development	1,549	1,253	1,327	1,227	(100)	1,256	(29)
Environmental Services	4,542	2,075	2,155	1,844	(312)	2,027	(183)
Finance & Administration	1,298	5,255	5,296	4,939	(357)	4,868	71
Sub-total – Portfolio Budgets	8,207	9,600	9,767	8,786	(981)	9,054	(268)
Corporate Items							
Capital Financing Costs	2,527	3,454	3,449	1,866	(1,583)	2,979	(1,113)
Investment Income	(58)	(50)	(50)	(97)	(47)	(97)	0
New Homes Bonus - Community Projects 15/16	15	0	0	0	0	0	0
Pension Fund - Added Years	92	102	102	110	9	92	19
Pension Fund - Deficit	1,122	0	0	0	0	0	0
Recharge to HRA	(1,069)	(1,138)	(1,138)	(1,132)	6	(1,138)	6
HRA Share of Corporate Core	(353)	(234)	(251)	(305)	(54)	(340)	35
Sub total - Corporate Items	2,276	2,133	2,112	442	(1,669)	1,495	(1,053)
Sub total - Budget	10,483	11,734	11,879	9,228	(2,650)	10,549	(1,321)
Funding							
Council Tax - Collection Fund Balance	(257)	(89)	(89)	(90)	(1)	(89)	(1)
Council Tax - Freeze Grant 14/15	(51)	0	0	0	0	0	0
Council Tax - Freeze Grant 15/16	0	0	0	(51)	(51)	(51)	0
DCLG - Other Funding	(34)	0	0	(8)	(8)	0	(8)
New Homes Bonus Grant	(2,877)	(3,598)	(3,598)	(3,603)	(5)	(3,598)	(5)
NNDR - UDC share (net of Tariff)	(1,990)	(1,303)	(1,303)	(1,793)	(490)	(1,793)	0
NNDR - Levy Payment/(Safety Net Reimbursement)	1,093	0	0	673	673	481	193
NNDR - Section 31 Funding	(538)	(459)	(459)	(669)	(210)	(620)	(49)
NNDR - Collection Fund Balance	1,275	3,148	3,148	2,338	(810)	2,338	0
NNDR - Renewable Energy Schemes	0	0	0	0	0	0	0
NNDR - Transfer to/(from) Ringfenced Reserve	(752)	(2,689)	(2,689)	(3,170)	(481)	(3,170)	0
Section 106 Funding - Transfers to/(from) S106 reserves	135	(10)	(10)	0	10	0	0
Settlement Funding	(1,643)	(1,234)	(1,234)	(1,234)	0	(1,234)	0
Sub-total – Funding	(5,638)	(6,235)	(6,235)	(7,607)	(1,372)	(7,736)	130
Sub-total – Net Operating Expenditure	4,845	5,499	5,644	1,621	(4,022)	2,813	(1,191)
Transfers to/from (-) Reserves							
Access Reserve	200	0	0	(200)	(200)	(200)	0
Budget Equalization Reserve	(1,416)	0	0	0	0	0	0
Budget Slippage Reserve	(28)	0	0	0	0	0	0
Change Management Reserve	(923)	0	0	0	0	0	0
Council Tax Freeze Grant Reserve	(174)	0	0	0	0	0	0
DWP Reserve	259	(175)	(175)	(123)	52	(159)	36
Economic Development Reserve	24	(50)	(50)	(50)	0	(50)	0
Elections Reserve	28	(75)	(75)	(70)	5	(70)	0
Emergency Response Reserve	(100)	0	0	0	0	0	0
Hardship Fund	(100)	0	0	0	0	0	0
Homelessness Reserve	(61)	0	0	0	0	0	0
LGRR Contingency Reserve	(1,385)	0	0	0	0	0	0
Licensing Reserve	(15)	(22)	(22)	(15)	7	(15)	0
MTFS Reserve	1,000	(28)	(28)	0	28	0	0
Municipal Mutual Reserve	(51)	0	0	0	0	0	0
Neighbourhood Front Runners Reserve	(57)	0	0	0	0	(15)	15
NHB Community Reserve	(15)	0	0	0	0	0	0
NHB Contingency Reserve	(790)	0	0	0	0	0	0
Planning Development Reserve	206	0	(150)	(159)	(9)	(63)	(96)
Strategic Initiatives Reserve	600	1,034	1,189	2,024	835	2,024	0
Transformation Reserve	1,000	0	0	(40)	(40)	(40)	0
Waste Depot Relocation Project	1,500	(1,500)	(1,500)	(12)	1,488	(900)	888
Waste Reserve	80	(30)	(180)	(249)	(69)	(249)	0
NHB Ward Members	0	0	0	39	39	0	39
Voluntary Sector Grants	0	0	0	41	41	0	41
Working Balance	68	0	0	(36)	(36)	(84)	48
Sub-total - Movement in Earmarked Reserves	(150)	(846)	(991)	1,150	2,141	179	971
COUNCIL TAX REQUIREMENT (BOTTOM LINE)	4,695	4,653	4,653	2,771	(1,882)	2,992	(220)
Council Tax (precept levied on Collection Fund)	(4,695)	(4,653)	(4,653)	(4,653)	0	(4,653)	0
OVERALL NET POSITION		0	0	(1,882)	(1,882)	(1,661)	(221)

APPENDIX A (continued)

Community and Partnerships

Cost Centre	2014/15 Outturn	2015/16			Full Year Variance	Period 9 Outturn	P9 - P12 Movement
		Original Budget	Current Budget	Final Outturn			
Assisted Travel	(1)	0	0	0	0	0	0
Community Information Centres	46	48	48	48	0	48	0
Day Centres	46	55	55	39	(16)	42	(3)
Emergency Planning	30	44	44	42	(2)	44	(2)
Grants and Contributions	48	377	377	318	(59)	377	(59)
Leisure Administration	351	95	78	68	(10)	70	(2)
Leisure Management	68	49	49	60	11	61	(1)
Leisure PFI	(77)	10	10	(86)	(96)	(87)	1
Museum	159	167	167	169	2	188	(19)
New Homes Bonus	76	117	117	75	(42)	117	(42)
Renovation Grants	(1)	0	0	(1)	(1)	(1)	(0)
Sports Development	73	56	44	43	(1)	43	(0)
Portfolio Total	818	1,018	988	775	(213)	903	(128)

APPENDIX A (continued)

Housing and Economic Development

	2014/15 Outturn	2015/16				Full Year Variance	Period 9 Outturn	P9 - P12 Movement
		Original Budget	Current Budget	Final Outturn				
Building Surveying	(79)	(81)	(81)	(107)	(26)	(95)	(12)	
Committee Admin	165	165	176	178	2	181	(3)	
Communciations	242	255	255	255	(0)	252	3	
Customer Service Centre	332	351	351	332	(19)	340	(8)	
Democratic Representation	353	336	336	313	(23)	314	(1)	
Economic Development	136	135	135	133	(2)	139	(6)	
Energy Efficiency	41	47	97	39	(58)	61	(22)	
Health Improvement	0	0	13	24	11	0	24	
Homlessness	231	167	167	190	23	185	5	
Housing Grants	10	10	10	10	0	10	0	
Lifeline	(133)	(131)	(131)	(140)	(9)	(132)	(8)	
Portfolio Total	1,298	1,253	1,327	1,227	(100)	1,256	(29)	

APPENDIX A (continued)

Environmental

	2014/15 Outturn	2015/16			Full Year Variance	Period 9 Outturn	P9 - P12 Movement
		Original Budget	Current Budget	Final Outturn			
Animal Warden	33	31	31	34	3	32	2
Car Parking	(646)	(618)	(618)	(608)	10	(602)	(6)
Community Safety	55	171	176	56	(120)	57	(1)
Depots	63	59	59	54	(5)	57	(3)
Development Control	(184)	(434)	(434)	(385)	49	(322)	(63)
Environment Management	105	110	110	107	(3)	106	1
Grounds Maintenance	159	224	224	211	(13)	214	(3)
Highways	(16)	(13)	(13)	(12)	1	(12)	0
Housing Strategy	91	95	95	94	(1)	94	0
Licensing	(122)	(115)	(129)	(236)	(107)	(236)	0
Local Amenities	(88)	8	8	28	20	21	7
Pest Control	25	28	28	(1)	(29)	1	(2)
Planning Management	426	388	388	403	15	398	5
Planning Policy	337	244	344	354	10	359	(5)
Planning Specialists	211	219	228	207	(21)	223	(16)
Public Health	171	467	467	377	(90)	375	2
Street Cleaning	285	299	299	297	(2)	295	2
Street Services Mgt & Admin	253	319	300	248	(52)	250	(2)
Vehicle Maintenance	357	372	372	345	(27)	345	0
Waste Management	34	221	221	271	50	373	(102)
	1,549	2,075	2,156	1,844	(312)	2,027	(183)

APPENDIX A (continued)

Finance and Administration

	2014/15 Outturn	2015/16			Full Year Variance	Period 9 Outturn	P9 - P12 Movement
		Original Budget	Current Budget	Final Outturn			
Benefits Admin	(265)	(202)	175	92	(83)	93	(1)
Business Imp & Performance	76	78	78	64	(14)	67	(3)
Central Services	377	380	380	361	(19)	366	(5)
Conducting Elections	(7)	96	96	86	(10)	83	3
Conveniences	18	21	21	23	2	23	1
Corporate Management	722	657	657	632	(25)	642	(10)
Corporate Team	99	114	108	99	(9)	99	(0)
Council Tax Discounts	63	91	91	7	(84)	3	4
Electoral Registration	14	45	45	52	7	48	4
Enforcement	174	150	150	142	(8)	152	(10)
Financial Services	867	927	927	920	(7)	953	(33)
Housing Benefit	76	145	145	421	276	252	169
Human Resources	215	221	221	207	(14)	209	(2)
Information Technology	1,207	1,121	1,152	1,142	(10)	1,157	(15)
Internal Audit	110	115	115	110	(5)	111	(1)
Land Charges	(84)	(61)	(61)	(131)	(70)	(117)	(14)
Legal Services	(4)	99	99	23	(76)	42	(19)
Local Taxation	(193)	(50)	(50)	(100)	(50)	(100)	0
Non Domestic Rates	(152)	21	21	(137)	(158)	(146)	9
Office Cleaning	154	166	166	157	(9)	167	(10)
Offices	345	274	274	384	110	352	32
Revenues Admin	730	846	486	386	(100)	410	(24)
	4,542	5,255	5,297	4,940	(357)	4,868	72

APPENDIX B

2015/16 HOUSING REVENUE ACCOUNT SUMMARY

£000	2014/15	2015/16				
	Outturn	Original Budget	Current Budget	Forecast Outturn (P9)	Final Outturn	Final Variance
<u>Housing Revenue Account Income</u>						
Dwelling Rents	(14,522)	(14,672)	(14,672)	(14,672)	(14,452)	221
Garage Rents	(207)	(184)	(184)	(184)	(210)	(26)
Land Rents	(3)	(3)	(3)	(3)	(5)	(2)
Charges for Services & Facilities	(806)	(835)	(831)	(841)	(768)	63
Contributions towards Expenditure	(1)	0	0	(41)	(20)	(20)
Total Service Income	(15,539)	(15,695)	(15,691)	(15,741)	(15,455)	236
<u>Housing Finance & Business Management</u>						
Business & Performance Management	393	378	335	273	234	(101)
Rents, Rates & Other Property Charges	74	36	36	49	83	47
	467	414	371	321	317	(54)
<u>Housing Maintenance & Repairs Service</u>						
Common Service Flats	207	241	249	248	210	(39)
Estate Maintenance	144	293	293	143	147	(147)
Housing Repairs	2,621	2,190	2,190	2,206	2,462	272
Housing Sewerage	54	54	54	57	54	0
Newport Depot	51	11	11	11	17	5
Property Services	444	320	327	286	282	(45)
	3,521	3,109	3,124	2,952	3,171	46
<u>Housing Management & Homelessness</u>						
Housing Services	314	324	333	322	267	(66)
Sheltered Housing Services	519	595	593	630	566	(27)
Supporting People	59	53	53	53	16	(37)
	892	972	978	1,005	849	(129)
Total Service Expenditure	4,881	4,495	4,474	4,278	4,338	(137)
<u>Corporate Items</u>						
Bad Debt Provision	46	250	250	50	17	(233)
Depreciation - Dwellings (<i>transfer to MRR</i>)	3,136	3,209	3,209	3,209	3,294	85
Depreciation - Non-Dwellings (<i>transfer to MRR</i>)	131	146	146	146	89	(58)
Impairment - Non-Dwellings	(304)	100	100	100	61	(39)
Interest/Costs re HRA Loan	2,636	2,625	2,625	2,625	2,611	(14)
Investment Income	(23)	(21)	(21)	(39)	(42)	(21)
Recharge from General Fund	1,069	1,138	1,138	1,138	1,132	(6)
HRA Share of Corporate Core	353	234	251	340	305	54
Pension Fund - Added Years	19	20	20	19	0	(20)
Pension Fund - Deficit	236	0	0	0	0	0
Right to Buy Admin Costs Allowance	(16)	0	0	(10)	(10)	(10)
Total Corporate Items	7,285	7,702	7,718	7,579	7,457	(261)
TOTAL EXPENDITURE	12,166	12,197	12,193	11,857	11,795	(397)
OPERATING (SURPLUS)/DEFICIT	(3,374)	(3,498)	(3,498)	(3,885)	(3,659)	(161)
<u>Funding of Capital Programme from HRA</u>						
Funding of Action Plan Capital Items	443	3,745	3,745	3,627	1,891	(1,854)
Funding of Capital from Revenue	854	1,066	1,066	121	270	(796)
	1,297	4,811	4,811	3,748	2,161	(2,650)
<u>Transfers to/from (-) Reserves</u>						
Capital Projects Reserve	0	(514)	(514)	(708)	0	514
Change Management Reserve	(200)	0	0	0	0	0
Potential Developments	0	(620)	(620)	0	0	620
Sheltered Housing Reserve	0	(221)	(221)	0	0	221
Transformation Reserve	180	42	42	20	0	(42)
Working Balance	(217)	0	0	42	0	0
	(237)	(1,313)	(1,313)	(646)	0	1,313
Total Use of Reserves/Funding	1,060	3,498	3,498	3,102	2,161	(1,337)
(SURPLUS)/DEFICIT	(2,314)	(0)	(0)	(783)	(1,499)	(1,499)

APPENDIX C

CAPITAL PROGRAMME

£'000	Budget adjustment as agreed by Cabinet			Current Budget 2015-16	Outturn to Budget		Requested Slippage
	Original Budget 2015-16	Slippage from 2014-15			Outturn	Variance	
Community and Partnerships							
Community Project Grants	110	38	0	148	131	(17)	17
S/W Motte & Bailey	195	205	0	400	200	(200)	200
CCTV Stansted	0	21	0	21	(5)	(26)	0
CCTV Thaxted	0	35	0	35	0	(35)	35
Total Community and Partnerships	305	299	0	604	326	(278)	252
Environmental Services							
Vehicle Replacement Programme	660	186	0	846	0	(846)	846
Household Bins	30	0	0	30	47	17	
Kitchen Caddies	10	0	0	10	10	(0)	
Garden Waste Bins	20	0	0	20	20	0	
Trade Waste Bins	10	0	0	10	12	2	
Swan Meadow car park	0	13	0	13	19	6	
Catons Lane car park	0	0	0	0	0	0	
Cycleways Grant	0	0	200	200	199	(1)	
Flood prevention work	0	30	0	30	29	(1)	
Repair and Renew - Flood Scheme	0	0	0	0	10	10	
Total Environmental Services	730	229	200	1,159	346	(813)	846
Finance & Administration							
IT Schemes							
New members IT Equip	18	0	0	18	18	(0)	
Minor Items IT	20	0	0	20	24	4	
Citrix Upgrade	0	8	0	8	7	(2)	
PSN CoCo Works	30	8	0	38	33	(5)	5
Mobile working - Housing	0	35	0	35	5	(30)	30
Mobile working - Planning & Env Health	25	44	0	69	0	(69)	69
Video conferencing	25	0	0	25	82	57	
Revs & Bens Server	30	0	0	30	34	4	
PCI Compliance - Cash Receipting	35	0	0	35	0	(35)	32
PCI Compliance - Direct Debits	20	0	0	20	0	(20)	20
UPS Server	0	50	0	50	59	9	
UDC Asset work					0		
Council Offices Improvements							
- Building works	146	78	0	224	234	10	
- Heating System	26	0	0	26	48	22	
Hill St Conveniences	0	120	0	120	120	0	
Stansted Conveniences - Grant	0	30	0	30	0	(30)	30
Museum Storage Facility	0	0	0	0	89	89	
Dunmow Depot	1,500	0	0	1,500	12	(1,488)	1,488
Solar Panels - Museum Store	0	0	0	0	0	0	
Solar Panels - Shire Hill	0	0	150	150	60	(90)	2
Museum Buildings work	80	0	0	80	0	(80)	
Mead Court temporary accommodation	0	0	0	0	21	21	
Day Centres Cyclical Improvements	20	0	0	20	23	3	
Thaxted Guildhall Works	0	0	0	0	17	17	
Total Finance & Administration	1,975	373	150	2,498	887	(1,611)	1,676

APPENDIX C (continued)

CAPITAL PROGRAMME

£'000	Budget adjustment as agreed by Cabinet			Current Budget 2015-16	Outturn to Budget		Requested Slippage
	Original Budget 2015-16	Slippage from 2014-15			Outturn	Variance	
Housing and Economic Development							
Disabled Facilities Grants	198	62	0	260	228	(32)	32
Empty Dwellings	50	0	0	50	36	(14)	14
Private Sector Renewal Grants	30	0	0	30	11	(19)	19
Compulsory Purchase Order	0	0	0	0	2	2	
Superfast Broadband	0	100	0	100	0	(100)	100
Total Housing and Economic Development	278	162	0	440	277	(163)	165
Housing Revenue Account							
HRA Repairs	3,260	0	0	3,260	3,412	152	
UPVC Fascia's and Guttering	140	123	0	263	112	(151)	151
Cash Incentive Scheme Grants	50	0	0	50	61	11	
Vehicle Purchase	0	0	0	0	19	19	
Business Plan Items							
Service Chg Planned Rep System - ICT Schemes	0	65	0	65	0	(65)	65
Housing Contractors Portal & SAM	55			55	9	(46)	46
Energy Efficiency Schemes	280	100	0	380	278	(102)	102
Support unit for people with learning difficulties	0	100	0	100	0	(100)	
Internet Café's in Sheltered Hsg	25	0	0	25	23	(2)	2
New Builds							
Unidentified	0	212	0	212	0	(212)	212
Catons Lane	827	73	0	900	590	(310)	310
Mead court Phase 1	0	0	0	0	50	50	
Sheds Lane	0			0	5	5	
Redevelopment Schemes							
Mead court Phase 2	0	1,768	0	1,768	1,126	(642)	642
Sheltered Schemes							
Reynolds Court	2,450	0	0	2,450	476	(1,974)	1,974
Hatherley Court	865	0	0	865	56	(809)	809
Walden Place	0	10	0	10	0	(10)	10
Total HRA	7,952	2,451	0	10,403	6,218	(4,185)	4,323
Total General Fund	3,288	1,063	350	4,701	1,836	(2,865)	2,939
CAPITAL PROGRAMME TOTAL	11,240	3,514	350	15,104	8,054	(7,050)	7,261

APPENDIX D

SECTION 106 BALANCES

	31 March 2015	Income	Drawn Down - Capital	Drawn Down - Revenue	31 March 2016
	£'000	£'000	£'000	£'000	£'000
S106 Unapplied					
Dunmow Eastern Sector	18				18
Woodlands Park, Gt Dunmow	86			(3)	83
Friends School, Saffron Walden	29			(1)	28
Bell College, Saffron Walden	80		(65)		15
Priors Green, Takeley	8				8
Foresthall Park, Elsenham	30				30
Lt Walden Road/Ashdon Road, Saffron Walden	98				98
Oakwood Park, Takeley	5				5
Debden Road, Saffron Walden	100				100
Radwinter Mushroom Farm, Wimbish		76			76
High Bank and Hill View, Saffron Walden		15			15
Land at former Lodge Farm, Radwinter Road, Saffron Walden		395			395
TOTAL	454	486	(65)	(4)	871

	31 March 2015	Income	Drawn Down - Capital	Drawn Down - Revenue	31 March 2016
	£'000	£'000	£'000	£'000	£'000
S106 Receipts in Advance					
Priors Green, Takeley	155	22	(31)		146
Felsted	10				10
Oakwood Park Community Hall, Takeley	10				10
Rochford Nurseries/Foresthall Park, Elsenham	680		(18)		662
Manuden Village Hall and Sports Facilities	27		(27)		-
The Orchard, Elsenham	42				42
Wedow Road, Thaxted	54				54
Sector 4 Woodlands Park, Gt Dunmow	10				10
Keers Green Nurseries, Aythorpe Roding	120				120
Grants and Contributions with Conditions	1,108	22	(76)		1,054

SECTION 106 BALANCES

	31 March 2015	Income	Transferred to other bodies	31 March 2016
	£'000	£'000	£'000	£'000
S106 Receipts in Advance				
Sector 4 Woodlands Park (Helena Romanes School)	165	349	(349)	165
Rochford Nurseries/Foresthall Park, Elsenham	289			289
2 Lower St, Stansted	23		(23)	
Land west of Braintree Road, Felsted		162	(162)	
Brick Kiln Farm, Gt Dunmow	352	37	(389)	
Brewers End, Takeley		440	(409)	31
Land between 3-5b Hamilton Road, Lt Canfield		37	(37)	
North View and 3 The Warren, Little Canfield	276	2	(278)	
Carnation Nurseries, Cambridge Road, Newport		175	(175)	
Land north of 4 Hamilton Road, Little Canfield	46		(46)	
Land adj Warwick Road, Priors Green	3		(3)	
Land adj Hailes Wood, Elsenham		156	(146)	10
Land at Ersamine, Dunmow Road, Little Canfield		49	(49)	
Land at Windmill Works, Keers Green, Aythorpe Roding		46	(46)	
Ashdon Road Commercial Centre		54	(54)	
Land at Blossom Hill Farm, south of Chickney Road, Henham		80	(80)	
Land west of The Chalet, Dunmow Road, Takeley		46	(46)	
Land at Maple Lane, Wimbish		41	(41)	
Land at Hertford End Brewery, Mill Lane, Hartford End		70		70
Land at Fritch Green, Felsted	50	811	(794)	67
Grants and Contributions to Other Bodies	1,204	2,555	(3,127)	632

TREASURY MANAGEMENT

Deposits made 1 April 2015 to 31 March 2016

Date of outflow	Amount £m	Institution	Interest	Return Date
01-Apr-15	2.00	Nationwide BS	0.51%	09-Jul-15
07-Apr-15	2.00	Bank of Scotland	0.57%	15-Jul-15
07-Apr-15	4.00	DMO	0.25%	17-Apr-15
07-Apr-15	1.00	DMO	0.25%	23-Apr-15
07-Apr-15	4.00	DMO	0.25%	30-Apr-15
07-Apr-15	7.00	DMO	0.25%	19-May-15
07-Apr-15	7.00	DMO	0.25%	09-Apr-15
09-Apr-15	3.00	Cornwall Council	0.40%	28-Sep-15
09-Apr-15	3.00	DMO	0.25%	14-Apr-15
13-Apr-15	1.00	National Counties BS	0.56%	20-Jul-15
14-Apr-15	3.00	Guildford Borough Council	0.40%	21-Sep-15
15-Apr-15	3.00	DMO	0.25%	17-Jun-15
01-May-15	5.00	DMO	0.25%	21-May-15
15-May-15	3.00	Dumfries & Galloway	0.38%	12-Nov-15
21-May-15	3.00	Lancashire County Council	0.40%	18-Nov-15
21-May-15	2.50	DMO	0.25%	22-Jun-15
29-May-15	2.00	DMO	0.25%	20-Jul-15
01-Jun-15	4.00	DMO	0.25%	17-Jul-15
12-Jun-15	2.00	DMO	0.25%	19-Aug-15
15-Jun-15	2.00	DMO	0.25%	22-Jun-15
01-Jul-15	6.00	DMO	0.25%	19-Aug-15
10-Jul-15	2.00	Nationwide BS	0.50%	16-Oct-15
10-Jul-15	1.00	DMO	0.25%	19-Sep-15
15-Jul-15	2.00	Bank of Scotland	0.50%	19-Oct-15
15-Jul-15	3.00	DMO	0.25%	17-Sep-15
03-Aug-15	2.00	Santander	0.60%	19-Jan-16
03-Aug-15	1.50	DMO	0.25%	19-Oct-15
14-Aug-15	1.00	DMO	0.25%	19-Oct-15
17-Aug-15	3.00	Salford City Council	0.30%	19-Nov-15
19-Aug-15	1.00	DMO	0.25%	19-Oct-15
01-Sep-15	5.00	DMO	0.25%	17-Dec-15
02-Sep-15	1.00	DMO	0.25%	23-Sep-15
11-Sep-15	2.00	DMO	0.25%	21-Sep-15
15-Sep-15	2.00	DMO	0.25%	21-Sep-15
21-Sep-15	2.00	DMO	0.25%	21-Dec-15
21-Sep-15	3.00	West Dunbartonshire	0.45%	21-Mar-16
28-Sep-15	2.00	DMO	0.25%	19-Oct-15
01-Oct-15	3.00	Cornwall Council	0.40%	30-Mar-16
01-Oct-15	1.00	Cumberland BS	0.54%	08-Jan-16
01-Oct-15	3.00	Cornwall Council	0.40%	30-Mar-16
01-Oct-15	1.00	Cumberland BS	0.54%	08-Jan-16
09-Oct-15	2.00	Glasgow City Council	0.40%	30-Mar-16

APPENDIX E continued...

TREASURY MANAGEMENT

Deposits made 1 April 2015 to 31 March 2016

Date of outflow	Amount £m	Institution	Interest	Return Date
09-Oct-15	2.00	Glasgow City Council	0.40%	30-Mar-16
15-Oct-15	1.00	National Counties BS	0.56%	19-Jan-16
15-Oct-15	3.00	DMO	0.25%	23-Nov-15
15-Oct-15	1.00	National Counties BS	0.56%	19-Jan-16
15-Oct-15	3.00	DMO	0.25%	23-Nov-15
16-Oct-15	2.00	Nationwide BS	0.60%	17-Mar-16
16-Oct-15	2.00	Nationwide BS	0.60%	17-Mar-16
02-Nov-15	2.00	Conwy Borough County Council	0.40%	31-Mar-16
02-Nov-15	1.50	Highland Council	0.40%	01-Mar-16
06-Nov-15	1.00	DMO	0.25%	17-Feb-16
12-Nov-15	3.00	Telford & Wrekin Council	0.35%	19-Jan-16
13-Nov-15	2.00	Coventry BS	0.45%	17-Feb-16
16-Nov-15	2.00	DMO	0.25%	17-Mar-16
23-Nov-15	3.00	Plymouth Council	0.40%	31-Mar-16
01-Dec-15	3.00	Stirling Council	0.45%	28-Mar-16
08-Dec-15	2.00	Leeds City Council	0.40%	22-Feb-16
15-Dec-15	3.00	Waltham Forest	0.40%	22-Feb-16
15-Dec-15	1.00	DMO	0.25%	29-Dec-15
21-Sep-15	3.00	West Dunbartonshire	0.45%	21-Mar-16
03-Aug-15	2.00	Santander	0.60%	19-Jan-16
01-Oct-15	3.00	Cornwall Council	0.40%	30-Mar-16
01-Oct-15	1.00	Cumberland BS	0.54%	08-Jan-16
02-Nov-15	2.00	Conwy Borough County Council	0.40%	31-Mar-16
09-Oct-15	2.00	Glasgow City Council	0.40%	30-Mar-16
23-Nov-15	3.00	Plymouth Council	0.40%	31-Mar-16
16-Oct-15	2.00	Nationwide BS	0.60%	17-Mar-16
15-Oct-15	1.00	National Counties BS	0.56%	19-Jan-16
02-Nov-15	1.50	Highland Council	0.40%	01-Mar-16
12-Nov-15	3.00	Telford & Wrekin Council	0.35%	19-Jan-16
06-Nov-15	1.00	DMO	0.25%	17-Feb-16
01-Dec-15	3.00	Stirling Council	0.45%	28-Mar-16
13-Nov-15	2.00	Coventry BS	0.45%	17-Feb-16
16-Nov-15	2.00	DMO	0.25%	17-Mar-16
08-Dec-15	2.00	Leeds City Council	0.40%	22-Feb-16
15-Dec-15	3.00	Waltham Forest	0.40%	22-Feb-16
04-Jan-16	6.00	DMO	0.25%	05-Jan-16
05-Jan-16	6.00	DMO	0.25%	30-Mar-16
08-Jan-16	1.00	Cumberland BS	0.52%	21-Mar-16
08-Jan-16	2.00	DMO	0.25%	22-Jan-16
15-Jan-16	3.00	DMO	0.25%	22-Jan-16
22-Jan-16	2.00	Dumfries & Galloway	0.35%	30-Mar-16
01-Feb-16	2.00	DMO	0.25%	30-Mar-16
15-Feb-16	2.00	DMO	0.25%	30-Mar-16
29-Feb-16	1.50	DMO	0.25%	30-Mar-16
01-Mar-16	2.00	Leeds City Council	0.40%	31-Mar-16
15-Mar-16	1.50	DMO	0.25%	30-Mar-16
30-Mar-16	23.00	DMO	0.25%	07-Apr-16
31-Mar-16	7.00	DMO	0.25%	19-Apr-16
Total	246.00		Average 0.36%	

APPENDIX E continued...

TREASURY MANAGEMENT

Balances with on call deposit and current accounts as at 31 March 2016

Institution	Amount £ 'm	Interest
Barclays StockBroker	1	0.38%
Barclays Bank FIBCA	1	0.45%
Bank of Scotland CA	1	0.40%
Money Market Fund - CCLA	1	0.35%
Barclays Consolidated Account	1.69	1.50%
Total	5.69	0.40%